



FOR IMMEDIATE RELEASE

STIMULUS BILL A FINANCIAL TRIUMPH FOR THOSE USING MASS TRANSIT

Bill Enables Commuters to Nearly Double Tax Savings

February 17, 2009 – The American Recovery and Reinvestment Act of 2009 signed into law by President Obama has the potential to save commuters up to \$1,000 in taxes. The new law almost doubles the amount of pretax income that workers enrolled in employer sponsored commuter benefit programs can put aside to pay for Mass Transit. Prior to Stimulus bill the monthly limit was \$120 per month, the bill increased the monthly limit to **\$230** per month.

How the Commuter Benefit Plan Works

The commuter benefit enables Participants to deduct up to \$230 per month on a pre-tax basis from their income to pay for their Mass Transit commutation. Participants whose monthly Mass Transit fees are more than the \$230 limit can deduct the difference on a post-tax basis. Fare tickets can be paid for using the ***BeneFlex Convenience Card*** enabling quick and easy purchasing at virtually every Mass Transit facility nationwide. Further, Participants can deduct up to \$230 per month for eligible commuter Parking expenses.